

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2010**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2010 (RM'000)	Preceding Year Corresponding Quarter 31/03/2009 (RM'000)	Current Year To Date 31/03/2010 (RM'000)	Preceding Year Corresponding Period 31/03/2009 (RM'000)
Revenue	151,210	128,832	151,210	128,832
Operating expenses	(143,240)	(130,782)	(143,240)	(130,782)
Other operating income	332	790	332	790
Profit from operations	8,302	(1,160)	8,302	(1,160)
(Expense)/income from other investments and finance	(461)	(7,751)	(461)	(7,751)
Profit/(loss) before tax	7,841	(8,911)	7,841	(8,911)
Taxation	(2,226)	183	(2,226)	183
Net profit/(loss) for the period	5,615	(8,728)	5,615	(8,728)
Other comprehensive income after tax:				
Currency translation differences	(26)	15	(26)	15
Changes in fair value of available-for-sale financial assets	(367)	-	(367)	-
Other comprehensive income for the period, net of tax	(393)	15	(393)	15
Total comprehensive income/(loss) for the period	5,222	(8,713)	5,222	(8,713)
Net profit/(loss) attributable to:				
- Owners of the parent	5,615	(8,729)	5,615	(8,729)
- Minority interest	-	1	-	1
	5,615	(8,728)	5,615	(8,728)
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	5,222	(8,714)	5,222	(8,714)
- Minority interest	-	1	-	1
	5,222	(8,713)	5,222	(8,713)
Earnings/(loss) per share:				
- basic/diluted (sen)	3.7	(5.7)	3.7	(5.7)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2010**

	Unaudited as at 31/03/2010 (RM'000)	Audited as at 31/12/2009 (RM'000)
Non-current assets		
Property, plant and equipment	67,049	68,979
Investment properties	10,691	10,799
Prepaid lease rental	13,633	13,726
Available-for-sale financial assets	14,876	12,570
Intangible asset	12,228	12,704
Deferred tax assets	2,685	4,840
	121,162	123,618
Current assets		
Inventories	48,487	75,819
Trade receivables	112,252	109,295
Amount due from immediate holding company	10,968	14,000
Amounts due from related companies	786	675
Other receivables, deposits and prepayments	10,614	11,782
Derivative financial asset	46	-
Tax recoverable	1,298	1,400
Deposits and cash balances	64,866	41,893
	249,317	254,864
Current liabilities		
Trade payables	30,595	46,587
Other payables and accrued expenses	66,852	65,006
Amount due to penultimate holding company	114	1,473
Tax payable	660	561
	98,221	113,627
Net current assets	151,096	141,237
Non-current liabilities		
Provision for retirement benefits	6,242	6,146
Deferred tax liabilities	4,293	4,978
	10,535	11,124
Net assets	261,723	253,731
Capital and reserves attributable to owners of the parent		
Share capital	153,548	153,548
Reserves	109,800	101,808
Treasury shares	(1,850)	(1,850)
	261,498	253,506
Minority interest	225	225
Total equity	261,723	253,731
Net assets per share (RM) attributable to owners of the parent	1.71	1.66

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2010**

3 months period ended 31 March 2009	Attributable to owners of the parent									
	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserve (RM'000)	Fair Value Reserve* (RM'000)	Foreign Exchange Reserve (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Balance as at 1 January 2009	153,548	34,445	1	-	2,529	86,484	(1,847)	275,160	225	275,385
Currency translation differences	-	-	-	-	15	(8,729)	-	15	-	15
Net profit for the period	-	-	-	-	-	-	-	(8,729)	1	(8,728)
Total comprehensive income for the period	-	-	-	-	15	(8,729)	-	(8,714)	1	(8,713)
Balance as at 31 March 2009	153,548	34,445	1	-	2,544	77,755	(1,847)	266,446	226	266,672
3 months period ended 31 March 2010										
Balance as at 1 January 2010	153,548	34,445	1	-	2,265	65,097	(1,850)	253,506	225	253,731
<u>Effects of adopting FRS 139:</u>										
Fair value gains on available-for-sale financial assets				2,770				2,770		2,770
Adjusted balance as at 1 January 2010	153,548	34,445	1	2,770	2,265	65,097	(1,850)	256,276	225	256,501
Fair value loss on available-for-sale financial assets				(367)				(367)		(367)
Currency translation differences					(26)			(26)		(26)
Net profit for the period						5,615		5,615		5,615
Total comprehensive income for the period	-	-	-	(367)	(26)	5,615	-	5,222	-	5,222
Balance as at 31 March 2010	153,548	34,445	1	2,403	2,239	70,712	(1,850)	261,498	225	261,723

*This relates to changes to fair value of available-for-sales financial assets as at reporting date.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2010**

	3 months ended 31/3/2010 (RM'000)	3 months ended 31/3/2009 (RM'000)
Cash flows from operating activities		
Profit/(loss) before tax	7,841	(8,911)
Adjustments for non-cash items	5,723	11,572
	<hr/>	<hr/>
Operating profit before working capital changes	13,564	2,661
Net change in current assets	26,325	42,590
Net change in current liabilities	(15,549)	(20,807)
	<hr/>	<hr/>
Cash flows from operations	24,340	24,444
Other operating activities	(636)	(831)
	<hr/>	<hr/>
Net cash flows from operating activities	23,704	23,613
Net cash flows used in investing activities	(618)	(126)
Net cash flows used in financing activities	-	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	23,086	23,487
Cash and cash equivalents at beginning of year	41,893	16,868
Effects of foreign exchange on opening balance	(113)	(160)
	<hr/>	<hr/>
Cash and cash equivalents at end of period	64,866	40,195

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2010**
1. Accounting Policies and Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements, and should be read in conjunction with the Group's annual financial statements for the financial year ended 31 December 2009.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

The accounting policies and methods of computation adopted by the Group are consistent with those used in the preparation of the most recent audited financial statements except that the Group has adopted the Malaysian Financial Reporting Standards (FRSs) and other interpretations that are effective for financial statements commencing 1 January 2010. The FRSs, which are effective commencing 1 January 2010 and have significant impact on the financial statements and applied by the Group are:

a) FRS 101 : Presentation of Financial Statements

Changes in financial statements presentation have been adopted by the Group.

b) FRS 139 : Financial Instruments: Recognition and Measurement

Forward foreign currency exchange contracts of the Group have been measured at fair value and the changes in the fair value are recognised in the income statement.

Available-for-sale financial assets of the Group have been measured at fair value and changes in the fair value are recognized directly in equity as "Fair Value Reserve" except for impairment losses at which time, the cumulative gain or loss previously recognised in equity shall be recognised in the income statement.

The following new FRSs and Interpretations which are applicable to the Group were issued but not yet effective and have not been applied by the Group:

FRSs and Interpretations
FRSs, Improvements or Amendments to FRSs and Interpretations
**Effective for financial period
beginning on or after**

FRS 1 : First time adoption of Financial Reporting Standards	1 July 2010
FRS 3 : Business Combination	1 July 2010
FRS 127 : Consolidated and Separate Financial Statement	1 July 2010
Improvements to FRS 2 : Share-based Payment	1 July 2010
Improvements to FRS 5 : Non-current Assets Held for Sale and Discontinued Operation	1 July 2010
Improvements to IC Interpretation 9 : Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 16 : Hedges of a Net Investment in a Foreign Operation	1 July 2010
Amendments to FRS 7 : Improving Disclosure about Financial Instruments	1 January 2011

The new FRSs and Interpretations above are expected to have no significant impact on the financial statements of the Group upon their initial application.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year's audit report for the year ended 31 December 2009 was unqualified.

3. Cyclicity of Operations

The operations were normally influenced by higher demand during festive periods.

4. Unusual items

There was no unusual item affecting assets, liabilities, equity, net income or cash flows for the current reporting quarter.

5. Quarterly Estimations

There was no material change in the estimation methods used in this interim reporting quarter, which will have a material effect on the financial results.

6. Debt and Equity Securities

During the quarter, the Company did not purchase any of its own shares.

7. Segmental Reporting

3 months period ended 31 March 2009	Malaysia (RM'000)	Singapore (RM'000)	Indonesia (RM'000)	Others (RM'000)	Total (RM'000)
Revenue	112,120	11,674	5,038	-	128,832
(Loss)/Profit before tax	(7,896)	181	(1,196)	-	(8,911)
Total Assets	328,012	3,309	17,562	15,631	364,514
3 months period ended 31 March 2010					
Revenue	130,522	17,985	2,703	-	151,210
Profit/(loss) before tax	7,718	(177)	334	(34)	7,841
Total Assets	332,954	3,376	18,072	12,094	366,496

Total assets exclude deferred tax assets and tax recoverable.

8. Valuations of Property, Plant and Equipment

There was no amendment to the valuations of property, plant and equipment brought forward.

9. Significant Events

There was no significant event for the current reporting quarter.

10. Subsequent Events

There was no subsequent event for the current reporting quarter.

11. Changes in the Composition of the Group

There was no change in the composition of the Group for the current reporting quarter.

12. Contingent Liabilities

There was no change in the status of contingent liabilities since the last annual balance sheet date.

13. Performance of the Group

The Group recorded revenue of RM151.2 million for the current quarter under review, compared to RM128.8million generated for the same quarter last year, representing a 17% increase in revenue. The higher revenue was mainly due to better performance during the festive season arising from effective advertising and promotion programmes.

In this quarter, the Group recorded an operating profit of RM8.3 million, a turnaround from a loss of RM1.2 million in the previous corresponding quarter. The improvement in operating profit was due to higher sales, better pricing and margin and cost reduction as compared to the previous corresponding quarter.

The Group recorded a pre-tax profit of RM7.8 million compared to a pre-tax loss of RM8.9 million from its previous corresponding quarter. The improvement in pre-tax profit was due to improvement in operating profit and significantly lower investment impairment loss of RM0.097 million in the quarter as compared to investment impairment loss of RM7.8 million in the previous corresponding quarter.

14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group recorded operating profit of RM8.3 million for the current quarter compared to RM2.3 million in the preceding quarter. This was due to better performance during the festive season and the resolution of the product recall from Indonesia, which had a recall charge of RM2.0 million in the preceding quarter.

The Group pre-tax profit stood at RM7.8 million compared to a pre-tax profit of RM0.058 million from its immediate preceding quarter. The improvement in pre-tax profit was due to improvement in operating profit and significantly lower investment impairment loss of RM0.097 million in the current quarter as compared to investment/fixed assets impairment loss of RM2.3 million in the preceding quarter.

15. Prospects of the Group

The economic situation has shown signs of recovery but growing competition from existing players in the market has made the pricing very competitive. The Group will continue with its cost reduction measures while at the same time strengthen its promotion activities to increase its market share further.

16. Variance from Profit Forecast

Not applicable.

17. Taxation

The tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Current tax	781	781
Over provision in prior year	(25)	(25)
Deferred tax:		
Origination and reversal of temporary differences	1,182	1,182
Under provision in prior year	288	288
	<u>2,226</u>	<u>2,226</u>

The Group's effective tax rate in the current quarter and current year to date ended 31 March 2010, was higher than the statutory tax rate of 25% mainly due to non-deductible expenses and under provision of deferred tax in prior years.

18. Gain on Sale of Properties

There was no sale of properties for the current reporting quarter.

19. Quoted Securities

a) During the quarter, there was no purchase / sale of quoted shares.

b) Investments in quoted shares as at 31 March 2010 (classified as available-for-sale financial assets in the Consolidated Statement of Financial Position):

	(RM'000)
At cost	27,395
Fair value adjustment	2,403
- Adjusted opening balance	2,770
- Current quarter	(367)
Provision for impairment in value	(14,922)
- Balance brought forward	(14,825)
- Current quarter	(97)
Carrying value	<u>14,876</u>
Current market value	<u>14,876</u>

20. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

21. Group Borrowings

There was no borrowing as at the end of the reporting period.

22. Financial Instruments

a) Derivatives

The Group has entered into some forward foreign exchange currencies contracts to hedge its exposure to fluctuations in foreign currency arising from sales and purchases.

The details of the open foreign exchange forward contracts are as follows:-

	Amount in original currency	Average Contract Rate	Contract Value	Fair Value (favourable)
	SGD million		RM million	RM million
Less than 1 year	2.0	2.3791	4.758	0.046

The derivatives have been recorded on the Consolidated Statement of Financial Position for this reporting period in compliance with FRS 139.

The above instruments are executed with credit worthy financial institutions in Malaysia and as such credit and counterparties risks are minimal. There are no transaction costs at the inception of these contracts. The Group is exposed to minimal cash flow risk in view of its healthy cash position.

b) Gains/(losses) arising from fair value changes in financial liabilities

There was no gain/(loss) arising from fair value changes in financial liabilities in this reporting period.

23. Material Litigations

There was no change in material litigations since the last annual audited financial statements other than the following:

- (i) The Board of Directors announced on 2 February 2010 that the Jakarta High Court had decided in favour of the Company and its subsidiary, PT YHS Indonesia regarding a suit filed by PT Kharisma Inti Persada ("the Plaintiff"), claiming for approximately Rupiah 219.9 billion (approximately RM77 million) for an alleged breach of an alleged agreement and an alleged distributor's appointment. The Company has on 23 March 2010 received a formal notification from the Central Jakarta District Court that the Plaintiff has filed an appeal against the Jakarta High Court's decision and the Company has on 5 April 2010 filed a counter memorandum to the Court.
- (ii) The Board of Directors announced on 11 March 2010 that the High Court of Shah Alam has on 10 March 2010 vide the proceedings under Civil Suit no. MT3-22-936-2003 granted judgement against the Company in favour of F.Y Sdn Bhd, for the alleged breach of an agreement. The High Court did not award the quantum of damages and ordered that damages be assessed before the Registrar of the High Court. Our lawyer has advised that we have a strong case to appeal and a notice of appeal has been filed with the Court on 25 March 2010.

24. Dividend Proposed/Paid

There was no dividend declared or paid for the period under review.

25. Earnings Per Share

	Current Year Quarter 31/03/2010	Preceding Year Corresponding Quarter 31/03/2009	Current Year To Date 31/03/2010	Preceding Year Corresponding Period 31/03/2009
Net profit/(loss) attributable to owners of the parent (RM'000)	5,615	(8,729)	5,615	(8,729)
Weighted average number of ordinary shares in issue (units)	152,705,369	152,707,369	152,705,369	152,707,369
Earnings/(loss) per share: - Basic/diluted (sen)	3.7	(5.7)	3.7	(5.7)

The diluted earnings per share is the same as the basic earnings per share as the Group did not have any financial instrument in this reporting period, which may entitle its holder to ordinary shares of the Company and therefore dilute the basic earnings per share.

By Order of the Board
SAU EAN NEE
Company Secretary
22 April 2010
Petaling Jaya